

Listed below are some common tax deductions that are often overlooked.

Medical-related Tax Deductions

- Medical transportation expenses including tolls, parking, and mileage for trips to health facilities, doctor's offices, laboratories, etc.
- Nursing home expenses that are primarily for medical care
- Medical aids such as crutches, canes, and orthopedic shoes
- Hearing aids, eye glasses, and contact lenses
- Hospital fees for services such as nursing, physical therapy, lab tests, and x-rays
- Equipment for disabled or handicapped individuals
- Part of the life-care fee paid to a retirement home designated for medical care
- The cost of alcohol and drug abuse programs, and certain smoking-cessation treatments
- Wages for nursing services

Job-related Tax Deductions

- Education expenses you paid to maintain or improve job skills
- A handicapped individual's work-related expenses
- Professional journals, magazines, and newspapers that are job-related
- Cost of safe deposit box used for investments or business
- Seeing-eye dogs for the handicapped or guard dogs for a business
- Required uniforms and work clothes not suitable for street wear
- Union dues
- Employment agency fees or commissions in certain cases
- Home office expenses, if for your primary place of business
- Job-seeking expenses within your present field of employment
- Reservist and National Guard overnight travel expenses
- Dues to professional organizations
- Business gifts up to \$25 per customer or client
- Business expenses including travel, meals, lodging, and entertainment not reimbursed by your employer
- Cleaning and laundering services while traveling for business
- Tools for use at your job
- Cellular phones required for business
- Half of the self-employment tax paid
- Self-employed health insurance premiums

Property-related Tax Deductions

- Commission to brokers or agents for the sale of property or property management
- Your moving expenses
- Personal property taxes on cars, boats, etc.
- General casualty and theft losses in excess of \$100 and totaling more than 10% of adjusted gross income

Miscellaneous Tax Deductions

- Student loan interest
- Special school costs for mentally or physically handicapped individuals
- Worthless stock or securities
- Fees for tax preparation or advice
- Legal fees to collect taxable alimony or Social Security
- Hobby expenses to the extent of hobby income you included in gross income
- Services of a housekeeper, maid, or cook needed to run your home for the benefit of a qualifying dependent while you work
- Penalty on early withdrawal of savings
- Alimony paid, but not child support
- State income taxes owed from a prior year and paid in the tax year
- Fourth quarter estimated state taxes paid by December 31
- Taxes paid to a foreign government
- Mandatory contributions to state disability funds
- Points paid on mortgage or refinancing
- General sales tax deduction (including tax paid on large items such as cars or boats) in lieu of the income tax deduction
- Cash and non-cash contributions to a qualified charity
- Mileage incurred in performing charitable activities
- Gambling losses to the extent of your gambling winnings

The deductions shown above are not all inclusive and may not apply to your specific tax situation. Please consult your tax professional as to the applicability of these potential deductions.